

KENYA GAZETTE SUPPLEMENT NO. 58

(Legislative Supplement No. 41)

LEGAL NOTICE NO. 300

THE VALUERS ACT

(Cap. 532)

IN EXERCISE of the powers conferred by section 25 of the Valuers Act, the Minister for Lands and Settlement, after consultation with the Board, makes the following Rules:-

THE VALUERS (FORMS AND FEES) (AMMENDMENT)

RULES, 1995

1. These Rules may be cited as the Valuers (Forms and Fees) (Amendment) Rules, 1995
2. The Valuers (Forms and Fees) Rules, 1987 are amended by deleting the Third Schedule and inserting the following new schedule:-

THIRD SCHEDULE

1. Urban and Rating:
1st Kshs. 400,000 at 1.0 per cent
Next Kshs. 600,000 at 0.5 per cent
Residue at 0.25 per cent
2. Agriculture:
1st Kshs. 600,000 at 1 per cent
Next Kshs. 400,000 at 0.5 per cent
Residue at 0.25 per cent
3. Compulsory Acquisition:
1st Kshs. 400,000 at 1 per cent
Residue at 0.5 per cent
4. Rental (Urban and Agricultural):
1st Kshs. 40,000 p.a at 10 per cent
Next Kshs. 60,000 p.a at 5 per cent
Residue p.a at 2.5 per cent
5. Plant and Machinery:
Up to Kshs. 2,000,000 at 1 per cent
Next Kshs. 3,000,000 at 0.5 per cent

Residue at 0.25 per cent

6. Furniture:
Up to Kshs. 200,000 at 2 per cent
Next Kshs. 300,000 at 1 per cent
Residue at 0.5 per cent
7. Rating:
Minimum fees Kshs. 200,000 at 2 per cent
Next Kshs. 300,000 at 1 per cent
Residue at 0.5 per cent
8. Fittings and Trade Stocks:
1st Kshs. 100,000 at 2 per cent
Next Kshs. 200,000 at 1 per cent
Residue at 0.5 per cent
9. Consultancy:
Minimum Kshs. 1,000 per hour
10. Statutory deposit before commencement of valuation
(to be part of the final fees) Kshs. 2,000
11. Travelling:
Shall be charged on the basis of the mileage with the actual rate per kilometre being agreed on by the valuer and client.

Provided that all the charges prescribed above (except No. 11 shall be subject to a minimum of Kshs. 4,000).

Made on the 15th August 1995.

J.K.Mulinge

Minister for Lands and Settlement.